

## ANSWERS AND QUESTIONS

### TENDER CO/21-20 PR AGENCY FOR THE IOC 2022–2025 PROMOTION CAMPAIGN IN AUSTRALIA

- 1) Which amount is required for the performance guarantee? Is it 10% of the total amount of the contract ( $10\% * 893,000\text{€} = 89,300\text{€}$ )? Or should it be 10% for each yearly budget:  $10\% * 70,000\text{€} = 7,000\text{€}$ , then  $12,300\text{€}$  ( $10\% * 123,000\text{€}$ ), then  $30,000\text{€}$ ?

**Performance Guarantee should be renewed each year according to the Specific Contract amount (budget), it means for the first year it will be 7.000€.**

- 2) In case of successful tender, what is the time range for having the performance guarantee?

**The companies don't need Performance Guarantee to send the proposal. The winner company should send the performance guarantee before the signature of the contract. As the activities will start in September, there is enough time for the companies and the IOC can give up to 45 days.**