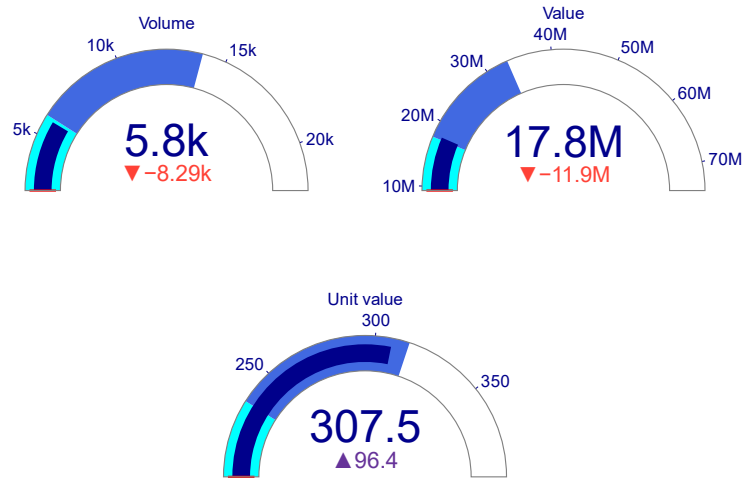


EXTRA-EU27 IMPORTS OF OLIVE OIL

In July of the 2020/2021 crop year, the unit value index of extra-EU olive oil imports increased by +10.3% compared to the previous month, at €275 per 100 kg (+8.7%). EU imports from Tunisia dropped to 6 472.5 tonnes (-37.8%).

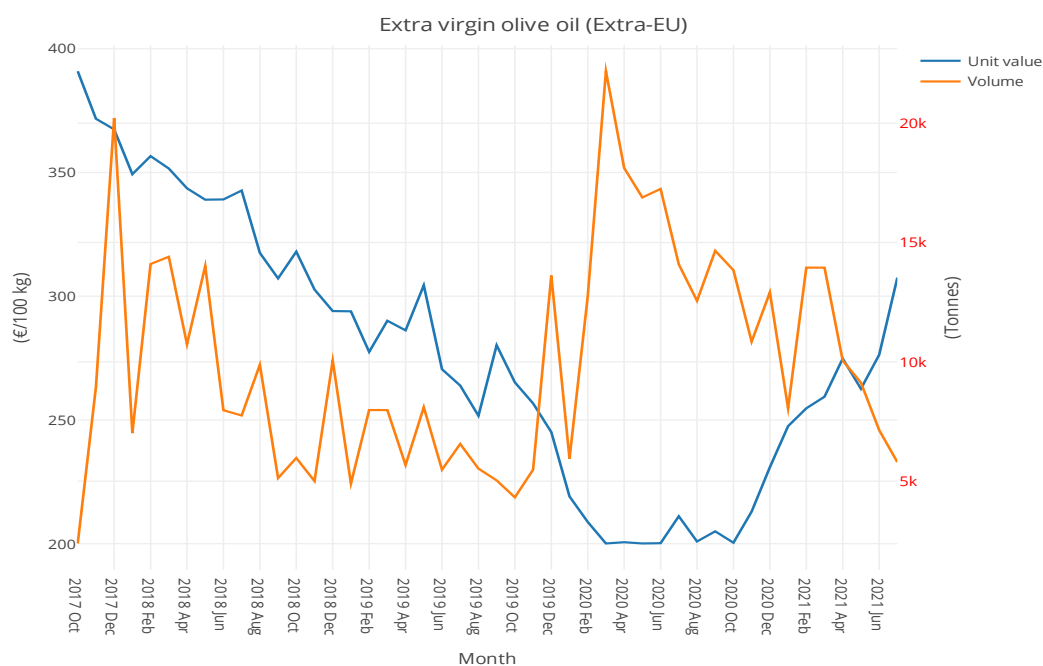


Graph 1 - Extra virgin olive oil imports in July of 2020/2021 compared to previous crop year

According to IOC estimates¹, extra-EU imports of olive oil reached 252 475 tonnes in the 2019/2020 crop year, for an estimated €493.8 million (+71.7% and +29.6% respectively compared to the previous crop year). In terms product category, 62.5% of all imports fell under the code 15091020 (extra virgin olive oil).

In July of the 2020/2021 crop year, the unit value of extra-EU imports was €275 per 100 kg (+43.3% compared to the same period the previous crop year and +8.7% compared to the previous month). The volume of imports was 8 824.9 tonnes (-58.2% compared to the same period the previous crop year and -25% compared to the previous month).

¹ Crop year is understood as the period from 1 September of year t to 30 October of year t+1. Data for January and February 2021 for the United Kingdom were not available. Trade value at free on board (FOB) rate. Export volume in tonnes, 1t = 1000kg = 1Mg. Values given in euros. The unit value is calculated as (value)/quantity. Sources: Own elaboration based on data from the European Commission; EUROSTAT; Spanish Ministry of Agriculture, Fisheries and Food; data provided by member countries



Graph 2 - Changes in the unit value and volume of extra-EU imports of extra virgin olive oil.

Of the partner countries, Argentina, Morocco, Tunisia and Turkey cover about 90% of extra-EU olive oil imports.

	2017/2018		2018/2019		2019/2020		2020/2021(*)	
Country	Volume	Value	Volume	Value	Volume	Value	Volume	Value
Tunisia	122 663	419.2	106 753	273.1	219 727	418.9	127 849	290.4
Turkey	15 059	34.7	5 525	11.9	7 696	15.3	3 907	8.9
Argentina	10 854	50.9	5 082	12.9	7 457	15.3	4 357	9.4
Morocco	6 311	19.1	16 509	38.0	6 125	13.9	4 913	13.8
Peru	87	9.7	918	7.8	3 181	7.0	1 503	4.1
Syria	20 264	0.2	8 089	2.4	2 978	5.7	2 716	2.5
United Kingdom	2 478	3.3	2 360	6.2	2 264	5.6	1 025	5.0
Chile	903	61.2	195	24.0	868	5.1	948	4.9
Palestinian Territories	367	3.2	634	0.6	571	2.2	515	2.3
Egypt	1 645	5.3	138	0.2	538	1.0	209	0.5
Uruguay	0	0.0	1	0.0	401	0.9	238	0.5
Others	1 537	6.1	857	3.8	667	2.8	850	3.4

	2017/2018		2018/2019		2019/2020		2020/2021(*)	
Country	Volume	Value	Volume	Value	Volume	Value	Volume	Value
Total	182 169	612.9	147 060	381.0	252 475	493.8	149 030	345.6

Table 1 - Extra-EU imports by partner and by crop year. Volume in tonnes; value in millions. (*)2020/2021 From September to July.

Tunisia is the EU's main partner, accounting for 73.3% of imports in July. The EU imported 6 472.5 tonnes from this country in July (-62.6% compared to the same period the previous crop year and -37.8% compared to the previous month). The table below shows imports by month and by EU partner country (in tonnes).

PERIOD	TUNISIA	TURKEY	ARGENTINA	MOROCCO	PERU	SYRIAN ARAB REPUBLIC	EXTRA-EU
2020 Oct	16685.7	568.2	1213.2	325.9	0.0	205.3	19832.5
2020 Nov	12594.4	407.1	958.4	923.8	361.1	137.8	15783.6
2020 Dec	13728.3	230.9	675.3	769.0	64.6	73.2	16118.4
2021 Jan	9300.3	573.8	660.4	735.9	194.7	692.7	12309.0
2021 Feb	16598.7	71.3	22.0	219.0	152.3	132.9	17501.9
2021 Mar	17910.8	488.8	99.5	229.1	42.8	236.9	19278.0
2021 Apr	14156.5	388.5	0.0	276.4	259.5	194.5	15601.2
2021 May	9989.5	728.8	2.2	322.4	87.2	430.4	12018.2
2021 Jun	10412.4	244.3	44.1	454.4	42.5	306.4	11762.0
2021 Jul	6472.5	205.0	682.2	656.9	298.4	305.9	8824.9

Table 2 - Extra-EU imports by month and by partner country (tonnes).

<https://www.internationaloliveoil.org/what-we-do/economic-affairs-promotion-unit/#exports>