



## 54<sup>th</sup> ADVISORY COMMITTEE TRIBUTE PAID TO THE FORMER CHAIRS AND VICE-CHAIRS

**Madrid** - Thirteen former Chairs and Vice-Chairs of the Advisory Committee received a diploma of recognition and a commemorative pin from the International Olive Council.

The Executive Director, **Abdellatif Ghedira**, and his two Deputy Directors, **Jaime Lillo** and **Mustafà Sepetci**, paid tribute to these leaders for their commitment to the olive sector and the role they played in the Advisory Committee.

The ceremony took place on 15 October, at the end of the 54th meeting of the Advisory Committee, in the IOC conference room.

In the photo, Mr Ghedira presents a commemorative brooch to Maria Dolores Benavides Helbig, widow of **Juan Vicente Gomez Moya** (Spain), former Chair of the Advisory Committee who recently passed away, in memory of her husband.

Also decorated were Messrs. **Ali Hadj Mbarek** (Tunisia), **Gennaro Forcella** (Italy); **Francisco Molina** (Spain); **Marino Melissano** (Italy); **Panayiotis Karantonis** (Greece); **Luis Folque** (Portugal); **Andrea Negri** (Italy); **Andreas Plemmenos** (Greece); **Francisco Fernández García** (Portugal); **Michele Bungaro** (Italy); **Loukas Kollias** (Greece) and **Tullio Forcella** (Italy). In total 5 Italians, 3 Greeks, 2 Spaniards, 2 Portuguese and 1 Tunisian.

The full photo gallery of the ceremony with the presentation of IOC diplomas and insignia to the participants is available **below**.



## PHOTO GALLERY ADVISORY COMMITTEE TRIBUTE



■ The directorate table



■ Mr Ghedira presents a commemorative brooch to Maria Dolores Benavides Helbig, widow of **Juan Vicente Gomez Moya** (Spain)



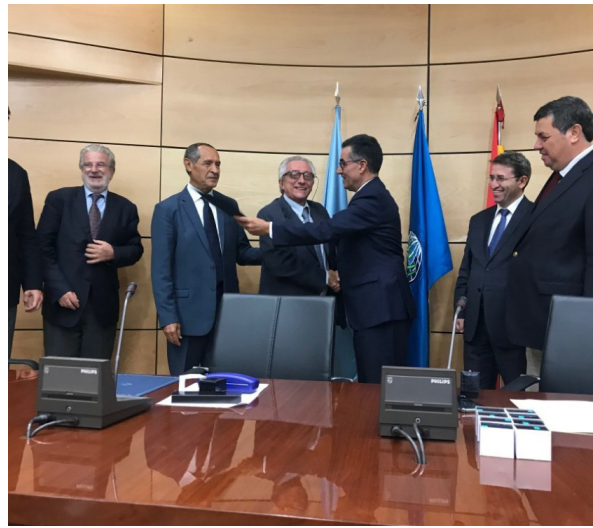
■ Tribute to Mr. **Ali Hadj Mbarek** (Tunisia)



■ Tribute to Mr. **Tullio Forcella**, who collects his diploma and that of Mr. **Gennaro Forcella**



■ Tribute to Mr. **Francisco Molina** (Spain)



■ Tribute to Mr. **Marino Melissano** (Italy)



■ Tribute to Mr. **Luis Folque** (Portugal) who collects his diploma and that of Mr. **Francisco Fernández García**



■ Tribute to Mr. **Michele Bungaro** (Italy)



# AUSTRALIA – IMPORTS OF OLIVE OIL

Australia has a total area of 7 741 220 km<sup>2</sup>, an estimated 35 000 of which has been devoted to olive growing. The Gross Added Value of agriculture represents 2.52% of GDP. The population stands at 24 450 561 people, 10.35% of which live in rural areas. Life expectancy is 82.5 years and the number of children per woman is 1.76.

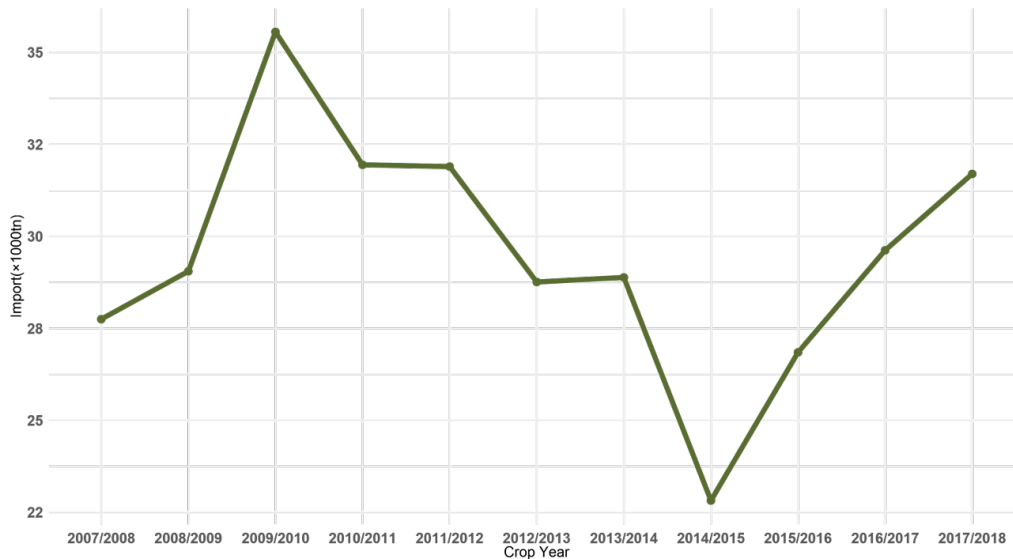
Indicadores	2013	2014	2015	2016	2017	Fuente
Producto Interior Bruto (Valor en US\$ - millones)	1 540 557.64	1 461 562.69	1 246 800.50	1 304 419.99	1 408 675.70	UNSD AMA
Renta Nacional Bruta per cápita (Valor en US\$)	64 800.34	60 976.81	51 209.44	52 615.96	55 931.71	UNSD AMA
Valor Añadido (Agricultura) (Valor en US\$ - millones)	34 201.13	34 678.45	30 304.48	36 088.68	35 545.22	UNSD AMA
Valor Añadido (Agricultura) (Porcentaje del PIB en US\$ - %)	2.22	2.37	2.43	2.77	2.52	UNSD AMA
Población-Est. & Proy. (Población total - 1000 personas)	23 150.73	23 474.67	23 799.56	24 125.85	24 450.56	UN DESA
Población-Est. & Proy. (Población rural - 1000 personas)	2 532.00	2 531.00	2 530.00	2 530.00	2 530.00	UN DESA
Esperanza de vida (Años)	82.15	82.30	82.40	82.45	82.50	UN DESA
Índice Coyuntural de Fecundidad (Hijos o hijas por mujer)	1.86	1.83	1.81	1.75	1.76	UN DESA
Cambio de temperatura (Comparado con periodo 1951-1980 - °C)	1.41	1.25	1.05	1.10	1.15	NASA-GISS

## 1.Olive oil and olive-pomace oil

Australia's imports of olive oil and olive-pomace oil increased by 7% in the 2017/18 crop year. Some 31 699 t were imported, an increase of 10.2% if we compare with the 2012/13 crop year, which saw imports of 28 762 t. Table I shows changes in imports over the last 6 crop years: the minimum was reached in the 2014/2015 crop year, coinciding with the year with the lowest gross national income per capita (2015). On the other hand, Spain and Italy are Australia's main suppliers, accounting for 89.9% of the total, followed by Greece with 4.4% and the rest of the countries with less than 2%. The largest increases in the 2017/18 crop year occurred in Lebanon and Spain (47.7% and 12.7%, respectively) compared to the previous crop year. In section I.1 of this publication you can follow the monthly movements of this market.

	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	%Variation Rates
SPAIN	19460	19402	13994	17661	20435	23031	↑ 12.7
ITALY	6618	6492	6047	6116	5686	5480	↓ -3.6
GREECE	1575	1502	1345	1584	1513	1380	↓ -8.8
TURKEY	518	437	336	293	712	602	↓ -15.4
LEBANON	235	162	136	220	294	434	↑ 47.7
TUNISIA	7	143	612	641	423	357	↓ -15.6
FRANCE	57	50	53	19	140	111	↓ -20.1
Others	292	698	299	316	422	304	↓ -27.8
<b>Total</b>	<b>28762</b>	<b>28886</b>	<b>22823</b>	<b>26850</b>	<b>29624</b>	<b>31699</b>	<b>↑ 7</b>

■ Table I - Imports of olive oil and olive-pomace oil by country of origin (2012/13 - 2017/18)(t)



■ Graph II - Evolution of imports 2005/06 - 2017/18 (x1000 t)

By origin of imports, 94.6% of the total came from the European Union. The remaining 5.4% comes mainly from Turkey 1.9%, Lebanon 1.4% and Tunisia 1.1%.

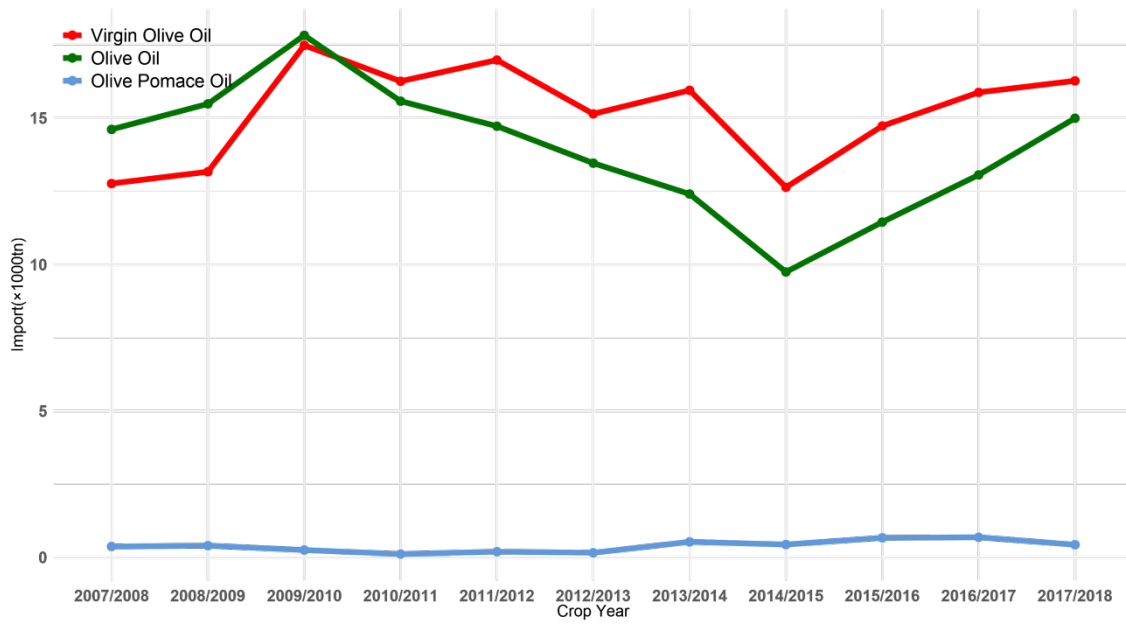
As for volumes by product category, 51.3% of total imports were under code 15.09.10 (virgin olive oils), followed by imports corresponding to code 15.09.90 (olive oils) with 47.3% and the remaining 1.4% corresponding to imports under code 15.10.00 (olive-pomace oils).

Country	OLIVE OIL		OLIVE POMACE OIL	TOTAL
	150910 VIRGIN OLIVE OIL	150990 OLIVE OIL	151000 OLIVE POMACE OIL	
SPAIN	10292	12700	38	23031
ITALY	3700	1475	305	5480
GREECE	1321	58	0	1380
TURKEY	450	121	30	602
LEBANON	281	152	1	434
TUNISIA	0	357	0	357
USA	72	0	60	132
FRANCE	10	102	0	111
SYRIA	94	8	0	103
OTHERS	50	19	1	70
<b>TOTAL</b>	<b>16270</b>	<b>14993</b>	<b>436</b>	<b>31699</b>

\* Source: Own elaboration based on Statistics AUSTRALIA - International Trade Division

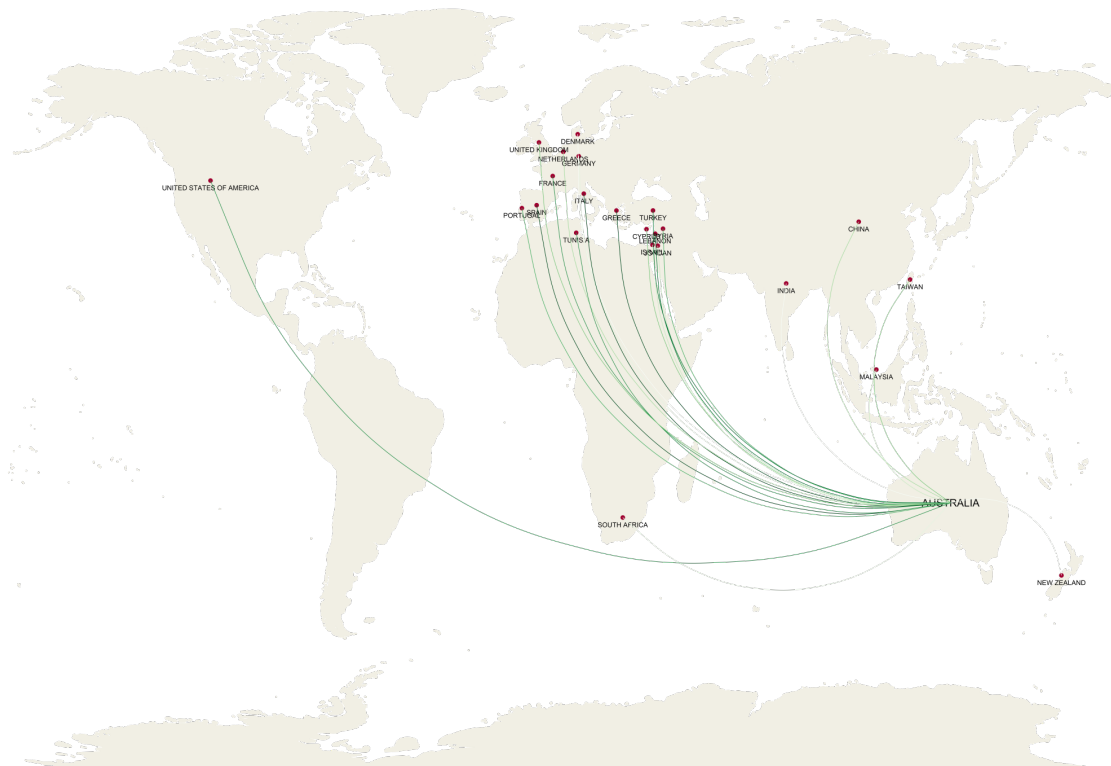
■ Table II - Distribution of imports by type of product and country (2017/2018)(t)

Trends in imports of virgin olive oils and olive oils have changed since the 2014/2015 crop year. Imports of virgin olive oils increased by 27.5% if we compare the 2017/2018 crop year with the 2007/2008 crop year, when they represented 46% of total imports.



■ Graph III - Evolution of imports by product type 2005/06 - 2017/18 (x1000 t)

Olive oil imports to AUSTRALIA, 2017/18 crop year



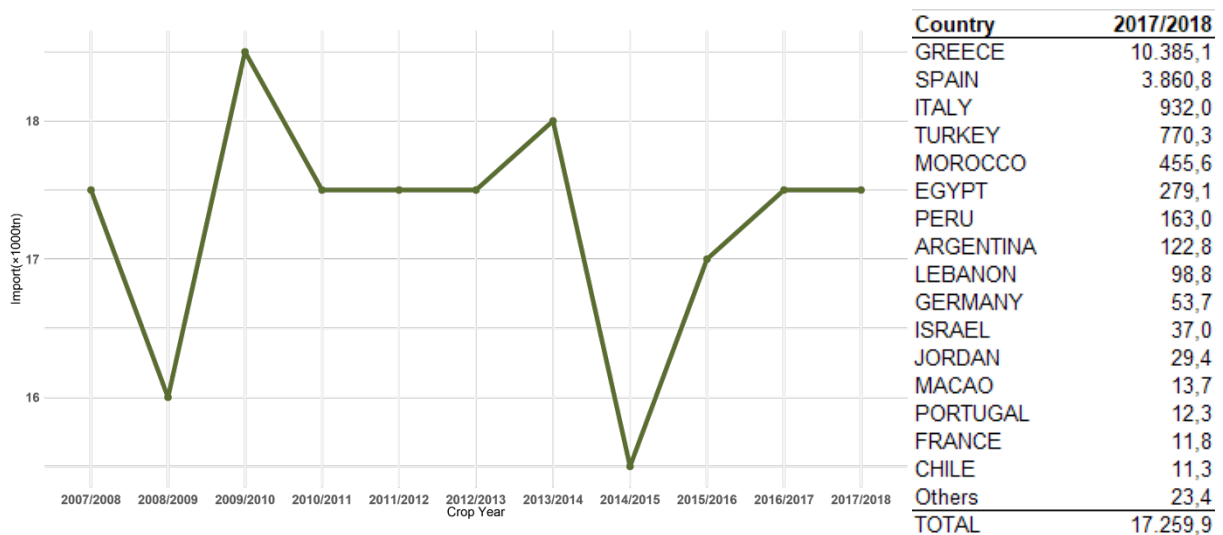
Source: IOC own elaboration based on Australian Bureau of Statistic



## 2. Table olives

Australia has imported around 17 000 t of table olives in the last 11 crop years, reaching 17 259.9 t in the 2017/18 crop year (September 2017 - August 2018), or 2.7% of world imports.

Table II shows the imports of the last crop year by country of origin. Greece stands out as the main supplier to Australia, with 60.2% of the imported volume (10 385.1 t), followed by Spain with 22.4% (3 860.8 t) and Turkey with 4.5% (770.3 t). The rest of the countries are below 3%. In section I.2 of this publication you can follow the monthly movements of this market.

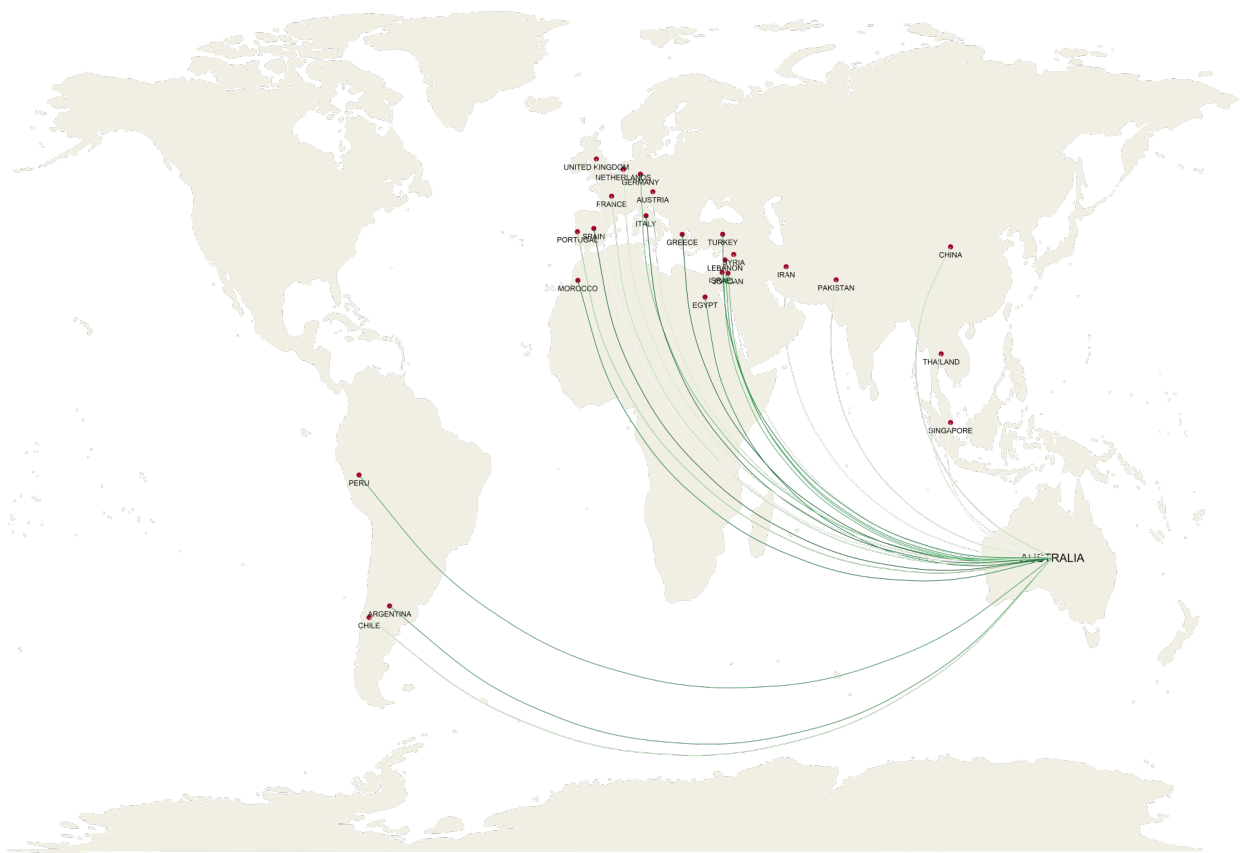


■ Graph IV - Imports of table olives 2005/06 - 2017/18 (×1000 t)

■ Table III - Imports of table olives by country



Table olive imports to AUSTRALIA. 2017/18 crop year



Source: IOC own elaboration based on Australian Bureau of Statistics





# THE INTERNATIONAL MARKET

(Source : Economy and Promotion Unit)

## I. WORLD TRADE IN OLIVE OIL AND TABLE OLIVES

### 1. OLIVE OIL – 2018/19 MARKETING YEAR

The table below shows trade figures for olive oil and olive-pomace oil in the top eight markets in the first ten months of the current crop year (October 2018 – July 2019). Increases were found in Japan (23%); Russia (14%); Brazil (13%); China (12%); the US (9%); Australia (3%); and Canada (1%) compared to the same period of the previous crop year.

In the first nine months of the current crop year, intra-EU purchases increased by 5% and extra-EU imports decreased by 11% compared to the same period of the previous crop year<sup>1</sup>.

Olive oil imports (including olive-pomace oils)(t)

	AUSTRALIA	BRAZIL	CANADA	CHINA	JAPAN	RUSSIA	USA	EXTRA EU/27	INTRA EU/27	TOTAL
OCTOBER 17	2843,6	5443,7	4313,7	2722,0	4871,0	2254,7	27198,7	6495,9	76921,2	<b>133064,5</b>
OCTOBER 18	3343,7	8245,6	4663,2	2495,9	5142,4	3058,9	34986,8	12787,9	89163,6	<b>163888,0</b>
NOVEMBER 17	2039,0	7285,3	3218,8	3833,4	4432,0	2036,0	20715,0	16739,1	91723,7	<b>152022,3</b>
NOVEMBER 18	3378,8	8467,6	4028,9	4405,4	5893,7	2291,4	26394,3	14892,6	91148,2	<b>152022,3</b>
DECEMBER 17	2016,3	7275,6	2888,2	7696,5	3946,3	2106,9	26836,2	25156,9	95192,9	<b>173115,9</b>
DECEMBER 18	1894,3	6310,5	4217,5	4740,2	4610,2	2836,1	30983,4	19103,1	102335,2	<b>177030,5</b>
JANUARY 18	1475,0	6103,3	3993,4	6113,6	4705,3	1783,0	25134,8	11126,2	102835,3	<b>163269,9</b>
JANUARY 19	2363,8	6515,5	3245,9	7115,2	5594,4	1420,6	24753,6	14229,4	94954,1	<b>160192,6</b>
FEBRUARY 18	2498,0	6442,4	3348,0	859,0	3664,0	1746,5	22999,6	23024,1	89279,8	<b>153861,4</b>
FEBRUARY 19	2208,5	8022,5	2778,9	1520,3	4489,0	2177,9	26292,8	19875,5	98532,5	<b>165897,8</b>
MARCH 18	2454,3	8383,4	4787,9	1338,0	4585,0	2011,2	29692,2	23411,7	87091,1	<b>163754,8</b>
MARCH 19	2548,4	8848,9	4017,0	3598,7	5398,7	1970,7	25869,5	18327,4	99815,8	<b>170395,0</b>
APRIL 18	2160,0	7079,4	4243,0	1547,8	4466,0	1995,0	32556,0	18123,6	81351,2	<b>153522,0</b>
APRIL 19	2178,1	8794,1	4763,8	3047,9	7211,1	2351,1	33158,2	14793,0	94274,0	<b>170571,3</b>
MAY 18	2826,0	6124,1	3621,0	2195,1	5128,0	2432,0	28242,0	21339,7	91582,2	<b>163490,0</b>
MAY 19	2777,4	6699,1	3986,2	3275,0	5832,1	2251,3	28349,6	16365,3	90213,9	<b>159749,8</b>

<sup>1</sup> EU data were not available for the month of July 2019 when this newsletter went to print.



	AUSTRALIA	BRAZIL	CANADA	CHINA	JAPAN	RUSSIA	USA	EXTRA EU/27	INTRA EU/27	TOTAL
JUNE 18	3397,0	4808,0	4713,0	4142,9	5037,0	2160,5	26137,	15548,7	97838,5	<b>163782,9</b>
JUNE 19	2583,8	5323,9	3013,6	3252,2	5786,2	2594,0	29734,5	12380,0	90792,1	<b>155460,1</b>
JULY 18	4125,0	5776,0	3324,0	3676,6	5462,4	2318,8	31724,4	13678,8	92525,4	<b>162611,4</b>
JULY 19	3302,4	5878,6	4210,5	4891,7	7201,3	2844,1	36012,3	-	-	<b>64340,9</b>

## 2. TABLE OLIVE – 2018/19 CROP YEAR

The table below shows trade in table olives in the first eleven months of the 2018/19 crop year (September 2018 – July 2019)<sup>2</sup>. Increases were found in the US (18%); Australia (8%); Brazil (7%); and Canada (2%) compared to the same period of the previous crop year.

In the first ten months of the 2018/19 crop year (September 2018 – June 2019), intra-EU acquisitions rose by 2% and extra-EU imports remained stable compared to the same period the previous crop year<sup>3</sup>.

Table olive imports (t)

	AUSTRALIA	BRAZIL	CANADA	USA	EXTRA-EU/27	INTRA-EU/27	TOTAL
SEPTEMBER 17	1501,0	7949,2	2077,0	10237,0	6243,2	27039,9	<b>55047,3</b>
SEPTEMBER 18	1598,5	9521,8	2702,7	9902,5	6523,2	29234,7	<b>59483,4</b>
OCTOBER 17	1295,0	9492,3	2843,0	11055,0	7304,7	32329,3	<b>64319,3</b>
OCTOBER 18	1462,9	12056,6	2641,3	11907,0	8807,6	31315,6	<b>68191,0</b>
NOVEMBER 17	1406,0	11055,2	2663,6	12596,0	8255,4	29794,9	<b>65706,6</b>
NOVEMBER 18	1997,5	12807,1	2848,2	13040,2	9501,1	34606,4	<b>74800,5</b>
DECEMBER 17	1336,8	11055,2	2663,6	12469,9	10381,4	27305,2	<b>65212,1</b>
DECEMBER 18	1232,9	9626,1	2403,5	11242,6	8713,5	29204,6	<b>62423,2</b>
JANUARY 18	1023,0	7023,3	2343,0	9811,0	9647,1	24624,0	<b>54471,4</b>
JANUARY 19	1427,8	7349,8	2326,4	12164,6	10517,6	23680,6	<b>57466,9</b>

<sup>2</sup> According to the new provisions of the International Agreement on Olive Oil and Table Olives, 2015, which came into force on 1 January 2017, "table olive crop year" means the period of twelve months from 1 September of one year to 31 August of the next.

<sup>3</sup> Data for the EU for July 2019 were not available when this newsletter went to print.



	AUSTRALIA	BRAZIL	CANADA	USA	EXTRA-EU/27	INTRA-EU/27	TOTAL
FEBRUARY 18	1410,0	8780,0	2297,0	8976,0	9355,6	24741,0	<b>55559,6</b>
FEBRUARY 19	1233,8	9384,3	2112,2	9854,0	9519,6	25012,7	<b>57116,4</b>
MARCH 18	1421,0	7571,7	2444,0	11297,0	12533,7	27031,1	<b>62298,5</b>
MARCH 19	1848,5	8535,6	2695,6	15965,2	11044,0	27382,2	<b>67471,2</b>
APRIL 18	1467,0	8902,8	3044,0	11454,0	11552,4	28051,3	<b>64471,5</b>
APRIL 19	1590,2	10371,6	3071,6	16395,3	12024,3	29124,2	<b>72577,2</b>
MAY 18	1897,0	8140,0	2714,0	12953,0	12289,9	30987,5	<b>68981,4</b>
MAY 19	1556,4	9465,4	2993,9	14787,7	11594,7	30823,2	<b>71221,3</b>
JUNE 18	1561,0	10569,0	3146,0	12834,0	9262,1	32931,6	<b>70203,7</b>
JUNE 19	1191,9	7874,0	2625,2	16081,7	8362,4	30453,3	<b>27772,9</b>
JULY 18	1564,0	10508,0	2525,0	13306,0	9404,1	32604,1	<b>69911,2</b>
JULY 19	1949,8	10907,8	2850,0	18172,0	-	-	<b>33879,6</b>



## II. PRICES IN ORIGIN – OLIVE OILS

Graph 1 shows the weekly producer price movements of extra virgin olive oil in the top three producer countries of the EU and Tunisia. Graph 3 shows the weekly producer price movements of refined olive oil in the top two producer countries of the EU. Price movements by month can be found in graphs 2 and 4.

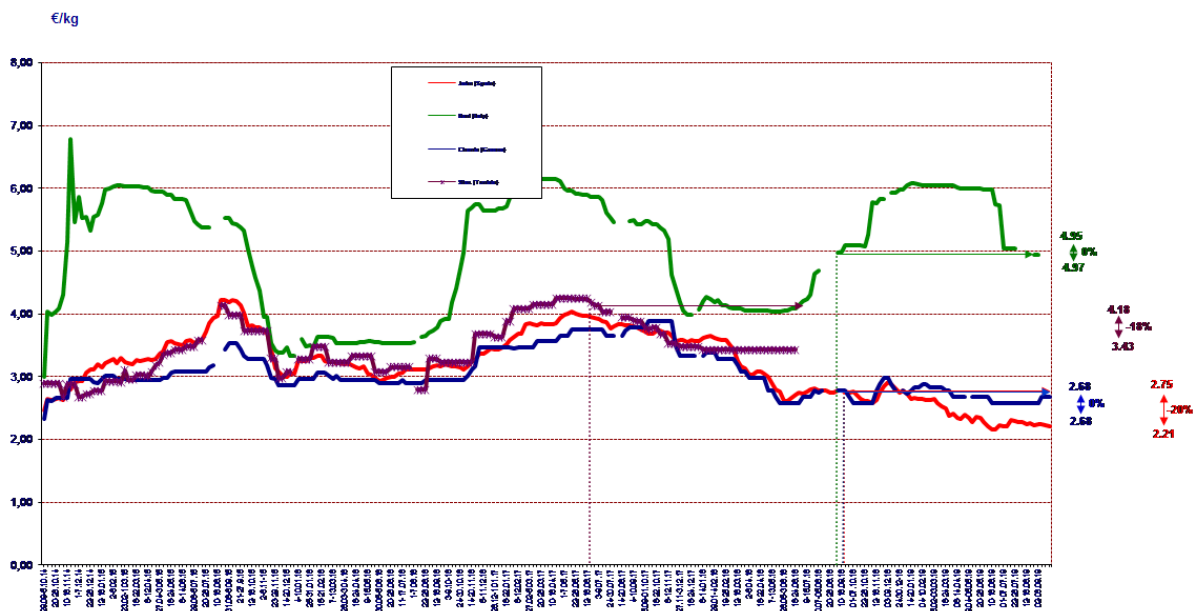
**Extra virgin olive oil** – Producer prices in **Spain** in the third week of August stood at €2.21/kg, an 20% fall compared to the same period the previous crop year (Graph 1).

**Italy** – Prices in Italy in the second week of July 2019 stood at €4.95/kg, so they remain stable compared to the same period the previous crop year.

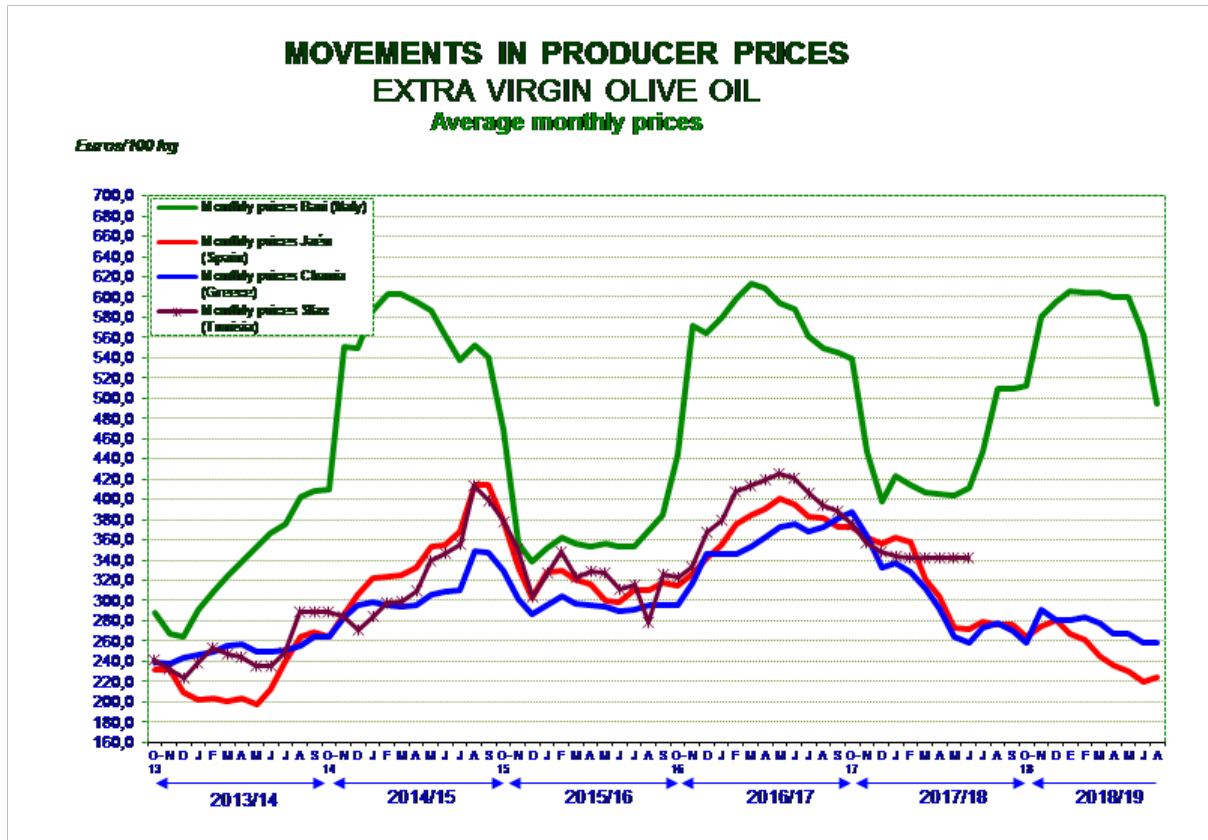
**Greece** – Prices in Greece in the second week of August 2019 stood at €2.68/kg, so they remain stable compared to the same period the previous crop year.

**Tunisia** – Prices in Tunisia were stable in the last weeks of June 2018, coming in at €3.43/kg, an 18% fall compared to the same period the previous crop year.

2014/15, 2015/16, 2016/17, 2017/18 & 2018/19 CROP YEARS EXTRA VIRGIN OLIVE OILS  
Weekly producer price movements Bari, Chania, Jaen and Sfax markets



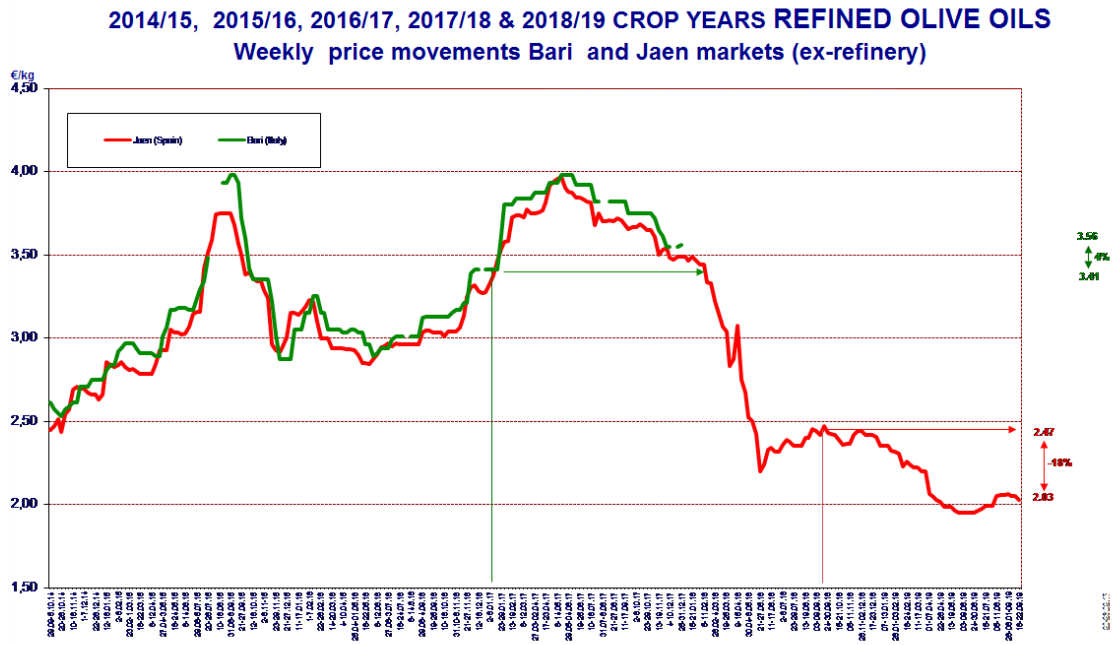
■ Graph 1



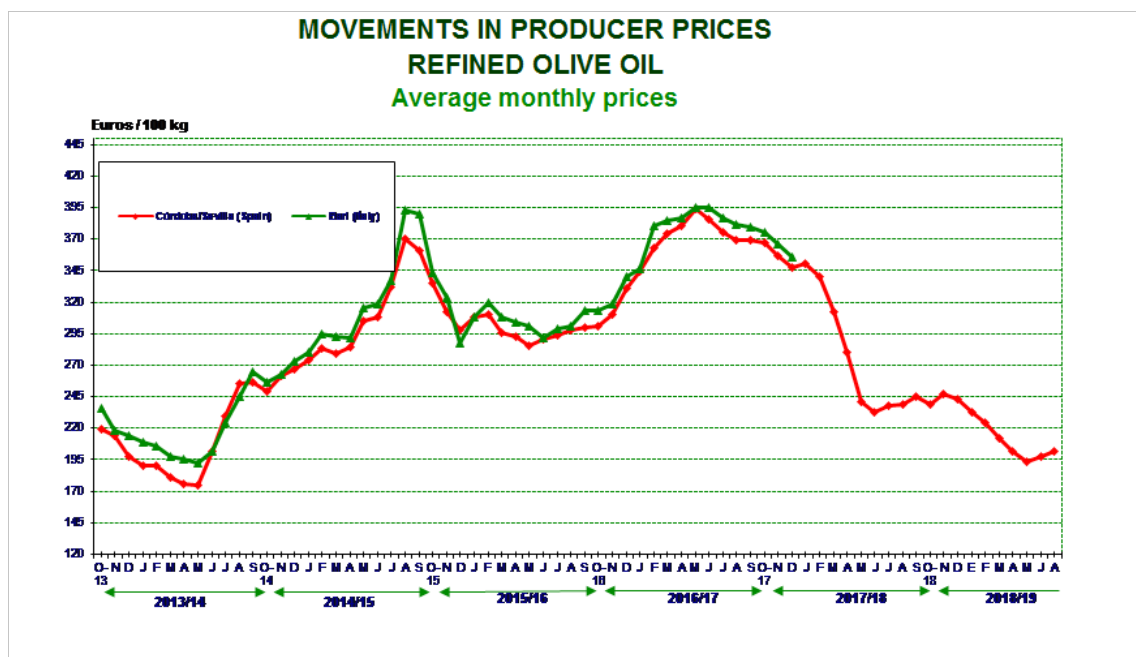
■ Graph 2

**Refined olive oil** - Prices in Spain stood at €2.03/kg in the third week of August, a fall of 18% compared to the same period the previous crop year. Data for Italy have not been available for this category since late December 2017, when they had risen by 4% to €3.56/kg.

By the third week of August 2019, the price difference in Spain between refined olive oil (€2.03/kg) and extra virgin olive oil (€2.21/kg) was €0.18/kg. In Italy, the difference in December 2017 was €0.43/kg (see Graph 3).



■ Graph 3



■ Graph 4



## STAY TUNED!

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■ The International Olive Oil Council's headquarters in Calle Principe de Vergara 154 in Madrid